POLICY RELATING TO BUDGET/FINANCE

BUDGET PLANNING AND ADOPTION

The annual budget will be prepared to reflect the educational goals of the Wachusett Regional School District with input from school councils.

The timeline for presentation of the budget shall be in accordance with the School Committee Policy as set forth in Policy for Organization and Function of School Councils (8211).

The calendar year for budget preparation and final adoption date will be determined by calculating back from the first scheduled annual town meeting in compliance with Chapter 71, Section 16b. Dependent on the date thus set, the following will be scheduled:

The school district shall coordinate the timing of its budget preparation with Town Meeting schedules and State Department of Education Budget Information/Requirements.

In reaching its decision on the budget appropriation that it will submit to the Towns, the School Committee will observe the statutory requirement of holding a public hearing on the proposed appropriation not less than seven (7) days after the notice for this hearing has been published in a local newspaper, consistent with M.G.L.

Authority for adoption of the final school budget shall be in accordance with the Regional Agreement and as voted by the citizens of the Member Towns.

First Reading: 06/13/95 Second Reading: 06/26/95

WRSDC Policy 4110